राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली
NATIONAL INSTITUTE OF TECHNOLOGY DELHI
(शिक्षा मंत्रालय, भारत सरकार के अधीन एक स्वायत्त संस्थान)
(An autonomous Institute under the aegis of Ministry of Education, Govt. of India)
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MINUTES OF THE 24th MEETING OF FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY, DELHI HELD ON 11TH SEPTEMBER, 2021 at 10.30 A.M (THROUGH VIDEO CONFERENCING)

The minutes of the 24th meeting of the Finance Committee, NIT Delhi held on 11.09.2021 through video conferencing at 10:30 AM (onwards) and the following members were present in the meeting:

S. No.	Members Present		Designation
1.	Dr. Satish Kumar Director (In-charge), NIT Delhi	:	Chairperson-cum-Director
2.	Sh. Anil Kumar Director(Finance) Ministry of Education	:	Member
3.	Sh. Mrutyunjay Behera Economic Advisor, Ministry of Education	:	Member
4.	Professor M. Balakrishnan Professor and Former Dy. Director, Strategy & Planning, IIT Delhi		
5.	Prof. Vivek Kumar, Professor, Centre for Rural Development and Technology Indian Institute of Technology Delhi	:	Member
6.	Dr. Vivek Shrivastava Associate Professor and Registrar (I/c) National Institute of Technology, Delhi	:	Member & Member Secretary

A. WELCOME BY CHAIRPERSON CUM DIRECTOR

The Chairperson-cum-Director extended heartiest welcome to the members present in the 24th Meeting of Finance Committee (through Video Conferencing). The Chairperson thanked all the members of Finance Committee for sparing their valuable time and contributions made towards the development of NIT Delhi.

Thereafter with the permission of the Chairperson-cum-Director the agenda items were presented.

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Item No.	Agenda	Decision /Action Taken
FC/24/2021/01	TO CONFIRM THE MINUTES OF THE 23rd MEETING OF FINANCE COMMITTEE HELD ON 19TH AUGUST, 2021 (THROUGH VIDEO CONFERENCING)	The minutes of the 23rd meeting of Finance Committee as approved by the Chairperson-cum-Director were circulated to all the members. No comments/ observations were received from the members on the same. The Finance Committee taking note of the above, confirmed the minutes of its 23rd meeting.

B. ACTION TAKEN AND REPORT

Item No.	Agenda	Action Taken	Decision
FC/24/2021/02	PROGRESS/ACTION TAKEN REPORT ON THE ITEMS OF PREVIOUS FINANCE COMMITTEE MEETINGS.		The status of the Action(s) taken on the agenda items of the previous meetings of the Finance Committee has been reported as:
FC/19/2019/08	TO CONSIDER AND APPROVE THE EXTERNAL DEVELOPMENT WORK FOR THE PERMANENT CAMPUS OF NIT DELHI.	The recommendation of the Finance Committee that the External Development Work to be executed by the NBCC under the approved cost of Rs.75.00 Crore by Cabinet as well as Ministry of Education under Revised Cost Estimate (RCE) vide F.No.33-1/2012-TS.III dated 4th March, 2020 has been noted.	The members of the Finance recommended that since the work of external development [i.e. amounting to Rs.7.38 Crores (sanctioned value) and Rs.6.03 Crores (awarded value)] is under the approved Revised Cost Estimate (RCE) i.e. Rs.75 Crores therefore, the Running Accounts Bills raised by the NBCC against the work done under External Development shall be paid and released at the earliest so that the buildings of the permanent campus are made operational while shifting to the campus.
FC/19/2019/09	TO CONSIDER AND APPROVE THE PAY FIXATION OF SH. RK. VERMA, EX-DEPUTY REGISTRAR (ON DEPUTATION), NIT DELHI IN PB-4, GP 8700/-AND SETTLING OF AUDIT PARA RAISED BY CAG OF INDIA.	The recommendation of the Finance Committee that the further course of action pertaining to the issue of pay fixation of Sh. R.K. Verma, Ex-Deputy Registrar NIT Delhi taken shall be placed in the next meeting has been noted.	The members of the Finance Committee recommended that such matter of pay fixation shall be taken up at the institute level only and shall not be placed before the Finance Committee. In case, if any clarification is required, the same shall be sought from Ministry of Education. The Finance Committee recommended the same to the Board of Governors for approval.
FC/21/2020/03	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF PHASE 1B CONSTRUCTIONS FOR PERMANENT CAMPUS OF	The recommendations of the Finance Committee that the tender shall be finalized as per Rule 133(2) and 133 (3) of GFR and the tendering process shall	The members of the Finance Committee recommended that the complete tender shall be placed before the Director for approval and

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	NIT DELHI	be initiated at the earliest and the status shall be placed in the upcoming Board of Governors meeting has been noted and implemented accordingly.	the same shall be vetted at the earliest and publish the tender accordingly. The Finance Committee recommended the same to the Board of Governors for approval.
FC/21/2020/09	TO ACCORD APPROVAL FOR HIRING OF STAFF ON OUTSOURCED BASIS AND SALARY WAGES THEIROF	The Finance Committee has informed that the process for hiring the new outsourcing agency was on hold due to the lockdown and the process was not completed in the year 2020. However, the new process of hiring the outsourcing agency is in progress and the vendor shall be final in due course of time. Further, **in view of the decision of the Board in the 24th Board of Governors meeting regarding the wages to be paid to the existing outsourced employees at the institute w.e.f. the financial year 2020-21 i.e. 01.04.2020,** it is hereby submitted that since, 25th March, 2021 the nationwide 1st lockdown was announced and that continued till 31st May, 2020 and after that the file was initiated on the matter but the matter could not be finalized due to the resignation of the then Director and was on hold. Now, the matter is in process in line to the decision of the Board of Governors in its 24th meeting for implementing the current wages as per the minimum wages Act, w.e.f. 01.04.2020, 01.10.2020 and 01.04.2021 and the difference between the current wages and minimum wages to be paid from the financial year 2020-2021 as the special allowance/retainer allowance for the existing outsourced employees at the institute.	The members of the Finance Committee directed that the wages shall be paid to the existing outsourced employees of the institute w.e.f. the financial year 2020-21 i.e. 01.04.2020 at the earliest as approved by the previous Finance Committee and Board of Governors in its 21st Finance Committee and 24th Board of Governors meeting respectively. The Finance Committee recommended the same to the Board of Governors for approval.
FC/22/2020/01	TO DELIBERATE AND CONSIDER THE EXECUTION OF PHASE 1B CONSTRUCTION FOR PERMANENT CAMPUS OF NIT DELHI	The recommendations of the Finance Committee that that the tender shall be finalized as per Rule 133(2) and 133 (3) of GFR and the tendering process shall be initiated at the earliest and the status shall be placed in the upcoming Board of Governors	The members of the Finance Committee recommended that the complete tender shall be placed before the Director for approval and the same shall be vetted at the earliest and publish the tender accordingly.

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		meeting has been noted for implementation.	The Finance Committee recommended the same to the Board of Governors for approval.
FC/22/2020/04	TO CONSIDER AND ACCORD APPROVAL FOR EXTERNAL WATER SUPPLY WORKS IN EXTERNAL DEVELOPMENT PACKAGE FOR PHASE-1A AT PERMANENT CAMPUS OF NIT DELHI	The recommendation of the Finance Committee has been noted and accordingly, the payment for the External Development Works shall be released against the Running Account Bills raised by the NBCC till date.	The members of the Finance Committee noted that same.
FC/23/2021/04	TO DELIBERATE AND ACCORD APPROVAL FOR HOUSE BUILDING ALLOWANCE FOR THE EMPLOYEES OF THE INSTITUTE	The recommendation of the Finance Committee has been noted and the same is placed as a new agenda ITEM NO: FC/24/2021/03.	The members of the Finance Committee recommended that at present the banks are fully developed in order to provide the Housing Loan facility at the lower rate of interest whereas the interest rate of the central government against the payment of House Building Allowance is higher than the market rates of interest offered by various nationalized banks. Also, the budget allocated under HBA through Ministry of Finance is insufficient to meet the requirement of loan request therefore, the institute may look for its own fund / IRG to facilitate the employees with such facility based on the numbers of the applications received by it. The Finance Committee recommended the same to the Board of Governors for approval.
FC/23/2021/05	TO PURCHASE AND ISSUE THE LAPTOPS AND OTHER TEACHING LEARNING DEVICES TO ALL REGULAR FACULTY	The recommendations of the Finance Committee regarding has been noted and the detailed proposal for the required items and their quantity for the eligible employees as per the norms of the Government of India shall be placed in the next Finance Committee and Board of Governors meeting.	The members of the Finance Committee recommended that detailed proposal for laptops and the items required for teaching and learning shall be placed before the Finance Committee in its next meeting along with the quantity of items, name of items and budgetary cost of the items etc. The Finance Committee recommended the same to the Board of Governors for approval.

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FC/23/2021/06	TO DELIBERATE THE MATTER REGARDING ADMISSIBILITY OF HONORARIUM / SITTING FEE TO THE DIRECTOR AND REGISTRAR OF THE INSTITUTE	The recommendation of the Finance Committee has been noted and the same is placed as a new agenda ITEM NO: FC/24/2021/04	The members of the Finance Committee recommended that the payment of honorarium/ sitting fee to the Director and Registrar of the institute shall be paid in accordance to the provisions laid down in the NITs Statutes under section 15. The Finance Committee recommended the same to the Board of Governors for approval.
FC/23/2021/07	TO ACCORD APPROVAL FOR THE SEPARATE AUDIT REPORT ALONG WITH ANNUAL REPORT AND ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2019-20	The recommendation of the Finance Committee has been noted and accordingly, the Separate Audit Report along with the Annual Report and Annual Accounts for the Financial Year 2019-20 will be circulated to all the members of the Finance Committee and Board of Governors for approval so that the same could be submitted to the Ministry of Education for placing before the both the houses of Parliament. Further, also in principle, the Annual Accounts for the financial year 2020-21 will be circulated to all the members of the Board of Governors for approval and the finalized accounts for the financial year 2020-21 shall be reported in the next Finance Committee meeting.	The Finance Committee noted the same.
FC/23/2021/08	INSTALLATION OF REAL TIME EMULATOR (HIL 402) BY TYPHOON HILL GMBH, SWITZERLAND	The recommendation of the Finance Committee has been noted and the same is placed as a new agenda ITEM NO: FC/24/2021/05.	The members of the Finance Committee recommended that the matter comes under the power of Director of the institute and shall be taken up at the institute level only and such type of matters shall not be placed before the Finance Committee.
FC/23/2021/09	TO CONSIDER AND APPROVE THE REFUND OF APPLICATION FEE TO THE CANDIDATES WHO APPLIED VIDE ADVT NO.13/2017 AND DELIBERATE ON THE ADVERTISEMENT NO. 02/2019 FOR VARIOUS NON TEACHING POSITIONS AT THE	The recommendation of the Finance Committee has been noted and the same is placed as a new agenda ITEM NO: FC/24/2021/06.	The members of the Finance Committee recommend that since the advertisement of the Non-Teaching positions (vide Advt. No.13/2017) was made in the year 2017 which was later re-advertised in the year 2019 (Vide 02/2019) with a condition that the applicants who had earlier applied in

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	INSTITUTE		response to Advertisement No.13/2017 need to apply afresh for the advertised post(s) (i.e. Advertisement No.02/2019) and till date the recruitment on hold therefore, the application fee received against the Advt. 13/2017 shall be refunded to the applicant. Also, the Finance Committee recommended that the advertisement no.02/2019 shall be cancelled and a public notice in this regard shall be uploaded on the institute website. The Finance Committee recommended the same to the Board of Governors for approval.
FC/23/2021/10	TO CONSIDER AND APPROVE TO ADOPT AND IMPLEMENT THE INSTRUCTIONS ISSUED BY MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS, DEPARTMENT OF PENSION AND PENSIONERS' WELFARE VIDE GAZETTE NOTIFICATION DATED 30TH MARCH, 2021 AND ALSO NEW DEATH WITHDRAWAL FUNCTIONALITY UNDER NPS	The recommendation of the Finance Committee to adopt and implement the instructions issued by ministry of personnel, public grievances and pensions, department of pension and pensioners' welfare vide gazette notification dated 30th March, 2021 and also new death withdrawal functionality under NPS has been noted.	The members of the Finance Committee recommended that the instruction issued by the ministry of personnel, public grievances and pensions, department of pension and pensioners' welfare vide gazette notification dated 30th March, 2021 along with new death withdrawal functionality under NPS shall be adopt/ implement by the institute as and when the instruction/ notification is received from the Ministry of Education. The Finance Committee recommended the same to the Board of Governors for approval.
FC/23/2021/11	TO CONSIDER AND APPROVE THE PROPOSAL FOR CONDUCTING 3RD CONVOCATION OF THE INSTITUTE IN ONLINE/ BLENDED MODE	As recommended by the members of the Finance Committee, the institute will prepare for the 3rd Convocation to be conducted in the month of November and December, 2021 keeping in view of the situation of pandemic Covid-19. Further, the mode of convocation shall be decided accordingly.	The members of the Finance Committee recommended that the 3rd Convocation of the institute shall be conducted in the month of November 2021 keeping in view of the situation of pandemic Covid-19. The mode of convocation shall be decided accordingly. The Finance Committee recommended the same to the Board of Governors for approval.

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FC/23/2021/12	TO CONSIDER AND APPROVE THE REPORT / RECOMMENDATION OF THE INSTITUTE LEVEL COMMITTEE AND DEVIATION AND EXTRA /SUBSTITUTE ITEMS FOR COMPLETION OF VARIOUS PACKAGES UNDER PHASE 1A CONSTRUCTIONS FOR PERMANENT CAMPUS OF NIT DELHI STATE THEREOF;	As recommended by the members of the Finance Committee, the report / recommendation of the institute level committee regarding the deviation and extra/substitute items for completion of various packages under phase 1A constructions for permanent campus of NIT Delhi has been noted. However, the details of every case with proper explanation will be put up in the next Board of Governors meeting.	The Finance Committee recommended that the deviation in the works of Mini Campus Building (deviation amounting to Rs.13 Crores and deviation in percentage is 11.98%), Start-up Centre (deviation amounting to Rs.0.30 Crores and deviation in percentage is 5.13%) and External Development Works (deviation amounting to Rs.1.46 Crores and deviation in percentage is 24.24%) as the deviation cost amounting to Rs.14.76 Crores is within the approved RCE of NIT Delhi by the Cabinet for Rs.741.49 Crores vide letter F.No.33-1/2012.TS-III dated 04th March, 2020. The Board of Governors directed that the deviation cost shall be covered under the total budget for the project of construction of permanent campus of NIT Delhi in the phase 1B. Also, the Finance Committee recommended that the deviation of Mini Campus Building (deviation amounting to Rs.13 Crores and deviation in percentage is 11.98% and amount of extra item of Rs.5.23 Crores) shall be placed to Ministry of Education for approval as the deviation cost amounting to Rs.18.23 Crores for Mini Campus is within the approved RCE of NIT Delhi by the Cabinet for Rs.741.49 Crores vide letter F.No.33-1/2012.TS-III dated 04th March, 2020. The Finance Committee recommended the same to the Board of Governors for approval.
FC/23/2021/13	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF FIXED FURNITURE WORKS FOR	As recommended by the members of the Finance Committee, the cost estimate submitted by NBCC for the	The members of the Finance Committee considered the cost estimate submitted by NBCC for the execution of

	VARIOUS PACKAGES UNDER PHASE-1A AT PERMANENT CAMPUS OF NIT DELHI	execution of fixed furniture works for various packages under phase 1A at permanent campus of NIT Delhi has been placed before the Finance Committee for approval so that the works of fixed furniture could be executed by NBCC in time before shifting to the permanent campus.	fixed furniture works for various packages under phase 1A at permanent campus of NIT Delhi and recommended the same to the Board of Governors for approval so that the furniture can be installed in the permanent campus of the institute at the earliest.
FC/23/2021/14	TO CONSIDER AND ACCORD APPROVAL FOR EXECUTION OF ART WORK IN THE BUILDINGS OF PHASE 1A OF PERMANENT CAMPUS OF NIT DELHI	As recommended by the members of the Finance Committee, the estimate of Rs.1.998 Crores (i.e. 1% of total ongoing works: Administrative Block, Mini Campus, Play Ground, Start-up Centre etc.) submitted by NBCC to execute the Art Work which is mandatory for the newly constructed buildings in order to obtain occupation certificate from Delhi Urban Art Commission (DUAC) has been placed before the Finance Committee and informed that the same work shall be executed as per the guidelines i.e. at least 1% of project cost to be used for art work in a public building.	The members of the Finance Committee considered the estimate of Rs.1.998 Crores (i.e. 1% of total ongoing works: Administrative Block, Mini Campus, Play Ground, Start-up Centre etc.) submitted by NBCC to execute the Art Work so that the necessary occupation certificate could be obtained from Delhi Urban Art Commission (DUAC). The Finance Committee recommended the same to the Board of Governors for approval so that the work could be executed in timely manner and shifting could be done at the earliest.
FC/23/2021/15.10	TO REPORT THE TRANSACTION AUDIT OF NATIONAL INSTITUTE OF TECHNOLOGY, DELHI FOR THE YEAR 2015-21 SCHEDULED TO BE HELD ON 5TH WEEK OF THE AUGUST, 2021 ONWARDS	The members of the Finance Committee informed that the transaction audit of National Institute of Technology, Delhi for the year 2015-21 which was earlier scheduled on 5th week of the August, 2021 onwards have not been conducted till date by the CAG of India. However, the report once received from the CAG of India shall be placed in the next Finance Committee meeting.	The members of the Finance Committee noted the same.

C. DECISION AND DISCUSSION ITEMS

ITEM NO	AGENDA ITEM	DECISION
FC/24/2021/03	TO DELIBERATE AND ACCORD APPROVAL FOR HOUSE BUILDING ALLOWANCE FOR THE EMPLOYEES OF THE INSTITUTE	The members of the Finance Committee recommended that at present the banks are fully developed in order to provide the Housing Loan facility at the lower rate of interest whereas the interest rate of the central government against the payment of House Building Allowance is higher than the market rates of interest offered by various nationalized banks. Also, the budget allocated under HBA through Ministry of Finance is insufficient to

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		meet the requirement of loan request therefore, the institute may look for its own fund / IRG to facilitate the employees with such facility based on the numbers of the applications received by it. The Finance Committee recommended the same to the Board of Governors for approval.
FC/24/2021/04	TO DELIBERATE THE MATTER REGARDING ADMISSIBILITY OF HONORARIUM / SITTING FEE TO THE DIRECTOR AND REGISTRAR OF THE INSTITUTE	The members of the Finance Committee recommended that the payment of honorarium/ sitting fee to the Director and Registrar of the institute shall be paid in accordance to the provisions laid down in the NITs Statutes. The Finance Committee recommended the same to the Board of Governors for approval.
FC/24/2021/05	INSTALLATION OF REAL TIME EMULATOR (HIL 402) BY TYPHOON HILL GMBH, SWITZERLAND	The members of the Finance Committee recommended that the matter is comes under the power of Director of the institute and shall be taken up at the institute level only and such type of matters shall not be placed before the Finance Committee.
FC/24/2021/06	TO CONSIDER AND APPROVE THE REFUND OF APPLICATION FEE TO THE CANDIDATES WHO APPLIED VIDE ADVT NO.13/2017 AND DELIBERATE ON THE ADVERTISEMENT NO. 02/2019 FOR VARIOUS NON TEACHING POSITIONS AT THE INSTITUTE	The members of the Finance Committee recommend that since the advertisement of the Non-Teaching positions (vide Advt. No.13/2017) was made in the year 2017 which was later re-advertised in the year 2019 (Vide 02/2019) with a condition that the applicants who had earlier applied in response to Advertisement No.13/2017 need to apply afresh for the advertised post(s) (i.e. Advertisement No.02/2019) and till date the recruitment on hold therefore, the application fee received against the Advt. 13/2017 shall be refunded to the applicant. Also, the Finance Committee recommended that the advertisement no.02/2019 shall be cancelled and a public notice in this regard shall be uploaded on the institute website. The Finance Committee recommended the same to the Board of Governors for approval.
FC/24/2021/07	TO CONSIDER AND APPROVE THE PAYMENTS TO BE RELEASED TO NBCC FOR THE CONSTRUCTION OF EXTERNAL DEVELOPMENT WORK	The members of the Finance recommended that since the work of external development [i.e. amounting to Rs.7.38 Crores (sanctioned value) and Rs.6.03 Crores (awarded value)] is under the approved Revised Cost Estimate (RCE) i.e. Rs.75 Crores therefore, the Running Accounts Bills raised by the NBCC against the work done under External Development shall be paid and released at the earliest so that the buildings of the permanent campus are operationalize while shifting to the campus.
D.REPORTING/ RATIFYING ITEMS		
FC/24/2021/8.1	TO REPORT THE PHYSICAL AND FINANCIAL PROGRESS OF THE CONSTRUCTION WORK AT PERMANENT SITE OF NIT DELHI	The Finance Committee noted the current status (physical and financial progress) of construction at permanent site of NIT Delhi. Further, the Finance Committee also noted the actual date of completion as submitted by NBCC is 04 months after receipt of pending bills and approval of deviation and extra items.

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FC/24/2021/8.2	TO REPORT AND RATIFY THE PAYMENTS MADE TO NBCC FOR THE CONSTRUCTION OF MINI CAMPUS AND EXTERNAL DEVELOPMENT WORK	The Finance Committee noted and ratify the total payments, i.e. Rs. 18,14,05,225/- made to NBCC against the Running Account Bills made after 25th Meeting of Board of Governors held on 07.08.2020 to till date for the construction of Mini Campus Building, External Development Work and Play Ground.

Chairperson-cum-Director

Chairperson
Board of Governors
National Institute of Technology, Delhi

Member Secretary

डॉ विवेक श्रीवास्तव
Dr. Vivek Shrivsatava
Registrar (I/c)/ कुलसचिव
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