



राष्ट्रीय प्रौद्योगिकी संस्थान दिल्ली

NATIONAL INSTITUTE OF TECHNOLOGY DELHI

(An autonomous Institute under the aegis of Ministry of HRD, Govt. of India)

सेक्टर ए-७, इन्स्टिट्यूशनल एरिया, नरेला, दिल्ली-११००४०, भारत/Sector A-7, Institutional Area Narela, Delhi-110040, INDIA

दूरभाष/Tele: +9111-27787500-502, फैक्स/ Fax: +9111-27787503

वेबसाइट/Website: www.nitdelhi.ac.in

MINUTES OF THE 12TH MEETING OF THE FINANCE COMMITTEE, NIT DELHI HELD ON 9TH OCTOBER, 2015 AT 10:00 AM IN THE BOARD ROOM, NBCC BHAWAN, LODHI ROAD, NEW DELHI-110 003.

The following are the Minutes of the 12th Meeting of Finance Committee of NIT Delhi held on 09th October, 2015 at Board Room, NBCC Bhawan, Lodhi Road, New Delhi-110 003 at 11:00 AM onwards. The following Members were present in the meeting:

Sl. No.	Members Present	Designation
1.	Sh. Ravi Santhanam Chairperson, Finance Committee (FC), NIT Delhi	Chairperson
2.	Dr. Ajay K. Sharma, Director, NIT Delhi (Ex-Officio)	Member
3.	Sh. R. Srinivasan, Director (NITs), MHRD Representing Additional Secretary (TS-III), MHRD	Member
4.	Sh. Rajesh Singh, Director, Integrated Finance Division (IFD), MHRD	Member
5.	Ms. Anjee Prakash Chairperson, Learning Links Foundation	Member
6.	Prof. S. N. Singh Deputy Director (Operations), IIT Delhi	Member
7.	Sh. R. K. Verma Registrar (Officiating), NIT Delhi (Ex-Officio)	Secretary

A. WELCOME AND CONFIRMATION OF MINUTES

The Chairman extended heartiest welcome to the Members present in the 12th Meeting of Finance Committee. The Chairman also extended thanked for sparing their valuable time and contributions made towards the development of NIT Delhi. Thereafter, with permission of the Chair, Director began deliberations on the agenda items. The following agenda items were discussed:

Item No.	Agenda	Decision/Resolution Taken
FC/12/2015/01	Confirmation of Minutes of 11 th meeting of FC held on 5 th June, 2015.	No comments were received from any member of Finance Committee, hence the Minutes of 11 th FC held on 5 th June, 2015 were confirmed.
B.ACTION TAKEN REPORT ON THE MINUTES OF MEETING OF FC		
FC/12/2015/02	To report the action taken on the Minutes of the Meeting of Finance Committee.	The status of the action taken on the matters of the previous meeting of the Finance Committee were noted.
FC/10/2015/04	To accord Approval Revised Detailed Project Report Of 10 New NIT(S)	In this regard, the Director informed the Hon'ble Members of FC that necessary information for preparing the revised DPR has been provided to Ed-CIL. It is further informed that NIT Delhi is one of the New 11 NITs and the original DPR was prepared on the basis of 1260 students at par with all other NITs including North-East Region. NIT Delhi has in its possession 51.4 acres of land and institute is ready to begin phase-wise construction of the Permanent Campus. Keeping in view the population density and demand from the region i.e. NCR and UT Chandigarh, an upward revision of DPR from 1260 to 2800 students is justified, so that the construction activities could be planned in two to three phases and Govt. of India may provide funds as per revised DPR. The Hon'ble Members of FC considered the proposal and Hon'ble Chairman was agreed for taking up the matter with the Hon'ble Minister of HRD. The Hon'ble Members of the FC also advised to discuss with NBCC to suggest alternatives regarding Foundation Work in one go and implement construction activities in phased manner as per DPR.

FC/10/2015/06	To accord Approval For Filling Up The Remaining Regular Faculty And Non-Faculty Positions.	The Hon'ble Members of the FC has advised the Director to fill up the faculty/non-faculty vacant positions by June, 2016.
C. DECISION AND DISCUSSION ITEMS		
FC/12/2015/03	Construction of mini campus [Phase-I] at the Permanent location of NIT Delhi.	The matter was discussed in detail and FC approved the proposal that in order to fulfill the demand from National Capital Region, the UT of Chandigarh, NIT Delhi needs to create higher intake of students about 2800 in comparison to other new NITs situated in North-East and the Director is authorized to take up the matter for revised DPR for the intake of 2800 students and Master Plan may be implemented in 2-3 phases of 18 months of each phase.
FC/12/2015/04	To accord approval to release of 10% (ten per cent only) interest free advance to NBCC for construction activities.	After discussion the Hon'ble Members of FC have considered and approved to release funds to NBCC for construction activities.
FC/12/2015/05	To accord approval of preliminary estimate submitted by the NBCC.	The matter was discussed in detail and it was deferred till the revised DPR is approved by the MHRD, Govt. of India.
FC/12/2015/06	To accord approval for purchase of tractor and water tanker for maintenance of plantation.	After detailed discussion the Hon'ble Members of FC has authorized the Director to hire the tractor and water tanker on lease basis for maintenance of plantation.
FC/12/2015/07	To accord approval of herbal and medicinal plantation in the green area of Permanent Campus of NIT Delhi.	After detailed discussion the Hon'ble Members of FC have considered and approved the proposal.

FC/12/2015/08	To accord approval of sitting fee for senate.	After detailed discussion the Hon'ble Members of FC have considered and approved the sitting fee of Rs. 5000/- for outside expert.		
FC/12/2015/09	To revise the Fee Components of B.Tech/M.Tech/Ph.D students at NIT Delhi.	After detailed discussion the Hon'ble Members of FC have considered and approved the revise Fee Components of B.Tech/M.Tech/Ph.D students at NIT Delhi from the next academic semester as under:		
		Particulars	Existing Fee	Revised Fee
		Sports & Creative Arts Society	Rs. 500/- per semester	Rs.1500/- per semester
		Students Welfare	Rs. 300/- per semester	Rs. 500/- per semester
		Industrial Training & Placement	Rs. 250/- per semester	Rs. 1000/- per semester
		Insurance Fees(Annual)	Rs. 500/- Annually	Rs.1000/- Annually
		Processing Fee (Refund/Security/ Other Dues As approved by Senate)	Rs. 1000/- as per AICTE norms	Rs.1000/- as per Institute norms
FC/12/2015/10	To consider and approve the fee structure for Backlog Courses (Study Mode and Examination Mode).	After detailed discussion the Hon'ble Members of FC have considered the recommendations of the Senate and revised the fee structure as under:		
		Mode of Study	Existing	Revised
		Study Mode (Regular Classes)	Rs. 500.00 per credit	Rs. 1000.00 per credit
		Exam Mode (Subject-wise)	Rs. 600.00 per subject	Rs. 1200.00 per subject

FC/12/2015/11	To accord approval of Annual Accounts of the Financial Year 2014-15.	The Annual Accounts of NIT Delhi for the Financial Year 2014-2015 which were prepared and compiled by M/s R K Randeva & Co., Chartered Accountants as per revised format circulated by the Ministry of HRD vide ref. F.No.35-6/2015-T.S.-III dated 19/05/2015 was presented by the Secretary, FC. After discussion the Hon'ble Members of FC approved Annual Accounts for the year 2014-15 and advised to get these accounts audited from CAG of India and place SAR Report in the next meeting.
D. REPORTING ITEMS		
FC/12/2015/12	To report the unspent balance available with NIT Delhi.	The Hon'ble Members of the FC have noted the unspent balance available with NIT Delhi.

The Meeting ended with a vote of thanks to the Chair.

Director

Chairman

Secretary